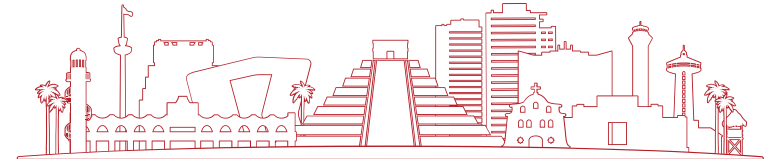


Market Profile: Mexico



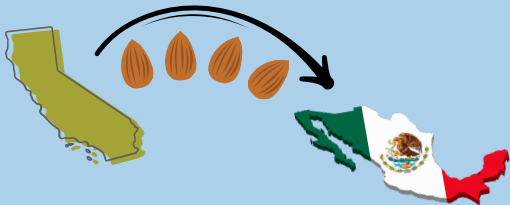
Trade

- California almonds have seen several years of steady growth in Mexico. Shipments have rebounded since 2022/23 after a slight decline in 2021/22, and are almost **30% higher** than five years ago.



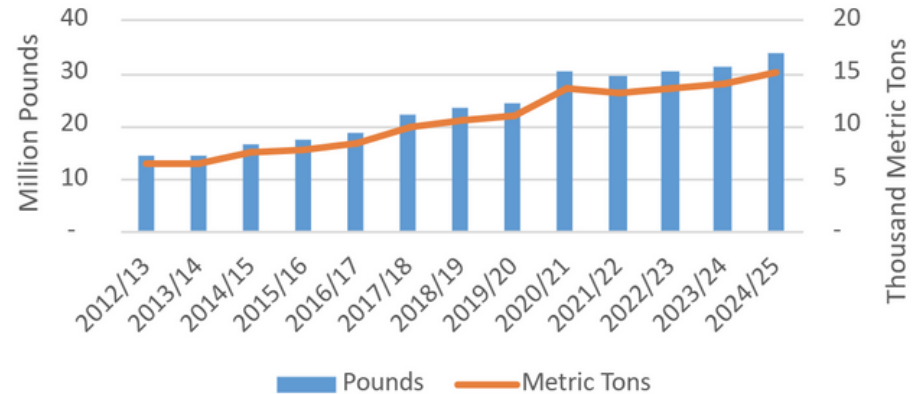
- Shelled almonds accounted for **98-99%** of whole almond exports to Mexico.

- Shipments for FY 2024/25 set a new record of



Almond Exports to Mexico (Million Lbs.)

Aug-July ABC Data in Lbs/MTs



Key Issues

- Almonds enjoyed 0% duty status under NAFTA, which continued under USMCA, which came into force in July 2020.
- Mexico imposes an 8% Special Tax over Production and Services (IEPS) for high calorie food (defined as 275 kcal per 100 grams). The IEPS, also known as the “junk food tax” or “sugar tax,” affects roasted almonds (not raw).
- ABC closely monitored a Mexican regulation which mandated front-of-pack labeling with “warning signs” for foods high in sugar, sodium, and/or saturated fats.

Key Facts:

Mexico is largest market for almonds among Latin American countries.

